

T TRACTORS LIM

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MTL/GMM/2021 Date: 25.06.2021

ALL MAIN DEALERS

Revision in Prices of Millat's Massey Ferguson Tractors

Dear Sir(s),

Due to increase in the cost of production of tractors on account of increase in the prices of raw materials, labour, utilities, other inputs and depreciation of Pak Rupee, the prices of MF tractor models are being revised as under:

Sr. No	Tractor Model	Horse Power	New / Revised Prices (Rs.) - Ex Factory Lahore			New Prices
			Base Price	GST@5% B: Ax5%	End Selling Price Inclusive GST C: A+B	Effective Date
2	MF 350 - P	50	1,130,000	56,500	1,186,500	
3	MF360-2WD	60	1,225,000	61,250	1,286,250	
4	MF360-4WD	60	1,722,000	86,100	1,808,100	
5	MF 375-2WD	75	1,540,000	77,000	1,617,000	
6	MF 375-4WD	75	1,988,000	99,400	2,087,400	
7	MF 385-4WD	85	2,120,000	106,000	2,226,000	
8	MF 260	60	1,185,000	59,250	1,244,250	All Bookings registered on & after 01.06.2021
9	MF 385-2WD	85	1,610,000	80,500	1,690,500	

Note: The previous prices shall be applicable as under:

Models MF240/350P, MF360/375(2wd/4wd) & MF385(4WD):

1. Cash Orders:

The financial instruments dated 25th June 2021 or earlier against the orders booked or in the process of booking received at MTL upto 06th July 2021.

Regional Offices:

Karachi Islamabad Multan Cantt

Sukkur

:3-A, Faiyaz Centre, Sindhi Muslim Co-Operative Housing Society, Tel: 021-34553752, 34556321 UAN 111-200-786, Fax; 021-34556321 :House No, 22, Street 41, Sector F-6/1, Tel: 051-2271470, 2270693 UAN: 111-200-786, Fax: 051-2270693

:Garden Town, Daulatabad, Sher Shah Road, Tel: 061-6537371, Fax: 061-6539271

:House No, B-106 Akuwat Nagar Society Near Goal Masjid Airport Road Sukkur. Tel: 071-5815041, Fax: 071-5815042

2. Loan Cases (ZTBL/Comm. Banks/Leasing):

- The cases where-against the intimation letters have been issued and Demand Drafts received. If Demand Draft is awaited against the Intimation letter and the same is issued by the branches as per intimated terms or within 07 days of intimated delivery date.
- The cases where booking numbers have not been issued however the Demand Drafts / Pay Orders dated 25th June 2021 or earlier have been issued along with the Supply / Purchase Orders and the same are received at MTL upto 06th July 2021.

b) MF260 & MF385(2wd):

1. Cash Orders:

The financial instruments dated 31st May 2021 or earlier against the orders Booked upto 31.05.2021 which have been received in MTL by 25th June 2021.

2. Loan Cases (ZTBL/Comm. Banks/Leasing):

The cases where-against the intimation letters have been issued and Demand Drafts received. If Demand Draft is awaited against the Intimation letter and the same is issued by the branches as per intimated terms or within 07 days of intimated delivery date, shall be delivered at the previous prices.

- c) Quotations issued to the Institutions: shall be entertained as per the terms mentioned in the quotations / agreed.
- d) In case of Tenders: Terms agreed in the tenders shall be followed.

You are advised to intimate all ZTBL / Commercial Bank Branches, Institutions and concerned Customers of your dealership area regarding the applicability of new prices.

Thanking you.

Yours truly,

for Millat Tractors Limited,

Azhar Noor GM(Marketing)

Cc: All Concerned

